MODEL OF PARTNERSHIP FINANCING ON TOURISM MANAGEMENT, SARANGAN LAKE MAGETAN

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ABSTRACT

Financing is an important factor in the development of an infrastructure. Availability of infrastructure is the main factor driving economy, so that a low level of investment for infrastructure provision will be very negative impact on economic growth in a region. Ideally, all cost capital of economic infrastructure should be borne by the state, and people are not charged to cost of usage. Nevertheless, the government’s ability to finance infrastructure is still far from the desired expectation.

This study aims to identify opportunities of financing and form the appropriate funding sources through partnerships with the private sector. It needs a research to determine pattern of partnership which can be applied, which is mutually beneficial for the government or private. This research is also to analyze the financial modeling projections of profitability index (PI) of each partnerships alternative with the support of empirical research survey on the number of visitors in the management of tourism Sarangan lake. Previously, an analysis determining the forms of cooperation that might be done by considering the characteristics of other forms of cooperation and regional tourism development plan program.

Feasibility of various scenarios according to the sensitivities analyze to changes in the period of partnership, royalties and rate of return, the cooperation of the most appropriate to be applied to the development of tourism Sarangan lake area is BOLTransfer, because the alternative of cooperation gives the value of government PI, close to the value of private PI that is 2.124893355 and 2.1304617 respectively. Such conditions occur when the amount of royalty of 5%, rate of return is 10% and the period cooperation of 15 years.

Keyword: Partnership, profitability index (PI), project financing
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