Abstract

Managing the business frequently subsides with managing risk as well. Those risks may come from both internal and external sources. By including its stocks in other companies, PJB also has to manage both its rights and obligations, according to the legal charter or laws. In several cases which have been happened previously, subsidiaries or joint venture companies (JVCs) experienced crisis, shortfall, or conflicts, which had affected PJB’s circumstance as well.

PJB itself has operated a risk management practice in their corporate level. However, risk management for business portfolio has not been developed yet. This research aims to deepen and develop risk management, in a particular division, which is the management of business portfolios. ERM is used as the main framework, while House of Risk and AS/NZS ISO 13000:2009 are performed to analyze risks and plan risk mitigation. Risk event identification has generated 46 risk events which are presented in all business process, while there are 33 risk agents which contribute to the risk event occurrence. By using the expert judgment and Pareto chart, selected risk events and risk agents are analyzed to generate risk mitigation plan and proactive actions.

Keyword: Business Portfolio, Risk Management, ERM