CHAPTER VI
CONCLUSION

6.1 Conclusion

The conducted research in the previous chapter, a set of conclusions which are also aligned with the research objectives are depicted below:

1. There are forty six identified risk events in the business portfolio management of PJB, which are identified by analyzing the business process flow, external factors, and event inventories.

2. Risk events allocation based on the business process are:
   - nine risk events in planning, nine risk events in actuating,
   - five risk events in alignment,
   - nine risk events in monitoring,
   - seven risk events in assessment, and
   - eight risk event in corporate actions.

   Those risk events are cascaded to identify the risk agents. There are thirty three risk agents who contribute to the risk events, with a certain degree of interrelationship.

3. Risk events are categorized into low, moderate and high risk.

4. Selected risk events are the high-rated risk (seventeen risk events), while risk mitigation plan falls into category of risk transfer, risk control and risk avoidance.

5. Based on the priorities and Pareto chart, twenty two risk agents are selected as the input for proposing proactive actions as part of risk response. Nine proactive actions are proposed to tackle with selected risk agents.

6.2 Recommendation

Proactive actions and risk mitigation have provided a set of actions and strategy which an organization can perform to minimize risk exposure. However, management should remember
that residual risks may be still occurred, no matter how great the plan is. The priorities ranking for proactive actions is still limited at the cost and resource constraints, while on the other hand, there are a lot more limitations and obstacles which an organization may confront during performing its risk management process.

The further research can be expanded to designing the management information system to support the risk management processes of business portfolio, creating a model to measure risk agent proportion to certain risk events or focused on analyzing the value at risk for financial risk. Risk management can also be performed in analyzing which business portfolio has the most risk, which can be added into the portfolio focus of PJB.