ABSTRACT

Analysis of Traditional Fleet Financing
(Case of Study: Kalimas Surabaya)

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Traditional Shipping is still a means of transport most frequently chosen to distribute goods to remote areas in Indonesia. Traditional Shipping is the spearhead economic sector in one region. Therefore, the need for rejuvenation of traditional boats are also needed given that the average age of the operating public shipping nowadays most are aged, over 20 years. Currently in the construction of new timber ships still family-oriented, funding came from the family or from the pockets of the people who own shipping business operators. Besides the absence of financial institutions that help Traditional Shipping business in financing the procurement / timber ship fleet rejuvenation resulting in longer periods of time are needed in the construction of a timber ship.

This final project aims to identify and provide alternative solutions for the people who own Traditional Shipping business in choosing or using financial institutions in financing / rejuvenation ship and business development. So that the construction of timber ships can be faster. This final project compare non-bank financial institutions and bank. The analysis is done by comparing the value of installments of non-bank financial institutions and bank. Installment method of calculation used is the annuity method. From the analysis we found that the Cooperative Financial Institutions can be selected as the agency of traditional wooden boats financing for ship with 50-150 GT of dimensions, rural banks (Bank Perkreditan Rakyat) can be selected as the agency of traditional wooden boat financing with measurement 200-300 GT, and the Bank can be chosen as an institution financing for traditional wooden boats which dimensions > 300GT.

Keywords: Finance, Financial Institutions, Traditional Boats